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Deductions!)*

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Deductions Made Easy

(Mistake #25 Don't Pay Too  
Much in Taxes)

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of Year Tax Planning:  
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1) 10 Self Employment Tax*

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Using!) Understanding  
Deductions for Charitable  
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2020 Year-End Tax Planning  
Checklist General Income Tax  
Planning. Postpone income  
until 2021 and accelerate  
deductions into 2020. Doing  
so may enable you to claim  
larger deductions, credits,  
and other tax breaks for

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2020 that are phased out  
over varying levels of  
adjusted gross income (AGI).

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...

In August this year, we also

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published our Top 10 Tax  
Planning Ideas for 2020. The  
tax filing season is now  
behind us. We have put  
together a year-end  
checklist of things that you  
should review. We have  
grouped the list into

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several different  
Planning For Small  
categories, such as "Filing  
Business Finance  
Status" or "Employee  
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Matters," for ease of  
reading.

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who is filing the taxes,  
where to deposit the refund,  
and who is covered on the  
return, e.g., dependents.

... Income Adjustments /  
Itemized Deductions.

**2020 Tax Planning Checklist**

*Page 23/99*

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LLC**

In some ways, this  
streamlines the tax  
preparation process.

However, it limits the  
benefits of paying certain  
fees. Sometimes there is a



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way around this, however:  
prepayment. If you prepay  
enough to exceed the  
standard deduction, you can  
benefit from a deduction for  
the 2020 tax year.

## **End-of-Year Tax Planning**

*Page 25/99*

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Year-End Tax Planning for  
Businesses Taxpayers other  
than corporations may be  
entitled to a deduction of  
up to 20% of their qualified  
business income (QBI). If  
the taxpayer's taxable

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income exceeds a certain  
threshold amount, the  
deduction may be limited  
based on: whether the...  
Taxpayers may be ...

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book 2, as one of the most  
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will definitely be in the  
midst of the best options to  
review. Year-end tax

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Planning worksheet - Raymond  
James Financial Tax Planning  
- lkrpcpas.com

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Tax Deduction checklist Tips

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Your statements should be filed with the IRS on an annual basis. We recommend saving this tax deduction checklist to your account and customizing it the first time you use it. Then, in subsequent years, simply re-

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use it as a checklist  
template.

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start efilng, download or

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documents, etc. necessary to  
prepare and efile your  
taxes. If you miss an  
important form on your tax  
return, such as income or  
deduction, you will have to



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prepare a Tax Amendment. In order to avoid the hassles of a tax amendment, we at eFile.com strongly recommend to not efile your 2020 Taxes before February 1, 2021.

**2020 Tax Return Preparation**

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and Deduction Checklist in  
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2018 Tax Planning  
Opportunities – Business  
Owners Starting in 2018,  
taxpayers other than  
corpora- tions may be  
entitled to a deduction of

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up to 20% of their qualified  
business income (QBI).

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pandemic have disrupted  
businesses and households  
globally. However, while a  
lot has changed over recent

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months, 30 June remains the  
deadline for end-of-  
financial ...

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Planning Get Next Year's Refund  
Starting Next Pay Day 5 Ways  
to Reduce Your Taxes for  
Next Year Video: How to Get  
All the Tax Deductions  
Possible When Filing 4 Last-  
Minute Ways to Reduce Your  
Taxes Filing 2020 Taxes:

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Tax Planning Checklist For  
Airbnb, HomeAway, VRBO  
Businesses Estimate your  
future income The first  
thing you need to do when it  
comes to tax planning for  
your Airbnb, VRBO, and



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Homeaway Business is to determine whether you expect to earn more or less in taxable income next year so that you can decide whether or not its best to accelerate or delay your income and tax deductions.

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**Ultimate Tax Planning  
Checklist for Airbnb,  
HomeAway, and ...**

This Tax Planning Checklist is a simple guide describing what matters should be taken into account when claiming

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for a tax deduction at the end of a financial year. It will be helpful for accountants, auditors and other people involved in finance management.

**Tax Planning Checklist - To**

*Page 43/99*

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## Do List, Organizer, Checklist . . .

Tax deductions are used to reduce the amount of tax you need to pay to the ATO each year, and can help maximise your tax refund amount. When completing your tax return,

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you can claim deductions for certain expenses related to your income. You can engage a registered tax agent to identify all deductions you may be eligible for.

**Tax Deductions 2019-20**

*Page 45/99*

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(Complete Checklist) |

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Year-End Tax Deduction Tips:

Embrace year-end tax

deduction planning. This

will help you plan your

deductions and credits, as

well as estimate your tax

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**Tax Plan For 2021. Your Tax Return in 2020 Will Thank**

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31 March 2019 Tax Planning  
Checklist. 04 March 2019.

With 31 March approaching,  
now is the ideal time to  
consider tax issues and,  
where available, planning  
opportunities. These points



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are very similar to last year but we note there are a number of changes that will affect future periods. ... Certain prepayments can be claimed as a tax deduction ...

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Checklist » Baker Tilly  
Staples ...

Charitable contributions are one of the most common ways to get a tax deduction. You can deduct contributions of money or property you

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donated to qualified  
organizations, but you'll  
need to itemize...

**12 of the best tax  
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Deductions for expenses  
working from home due to the

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Coronavirus Tax offsets and  
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help you complete your tax  
return, especially if you've  
just started working from  
home for the first time,  
this checklist outlines  
income and expenses you need

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to disclose to the  
Australian Taxation Office  
(ATO) when lodging your  
return.

Tax Deduction Checklist How

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to prepare taxes for  
accountant. Preparing for  
taxes checklist that Tax  
deduction is a reduction of  
income that is able to be  
taxed and is commonly a  
result of expenses,  
particularly those incurred

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to produce additional  
income. You can checklist  
step by step tax return  
preparation. Detail : 6  
topic , 61 Tasks General  
Income Business Income Tax  
Credits Expense and Tax  
Deduction Tax Estimate

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Don't Miss Finance  
Checklists1. Internal Audit  
Checklist2. Tax Deduction  
Checklist

Tax Planning Strategies is  
ideal for gaining a clear



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Understanding of many tax planning approaches and techniques that may yield substantial tax savings for individuals and small businesses. This helpful, plain-English guide focuses on the income tax issues

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primarily for individuals  
and also for businesses that  
need to be addressed  
throughout the year, as well  
as retirement and estate  
planning strategies.

The essential time-saving

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guide to the latest in  
nonprofit tax rules,  
regulations, and procedures  
Tax rules and regulations  
change annually, and  
nonprofit organizations know  
that staying compliant means  
staying up to date. But

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wading through tax code is less than helpful in the field, whereas the clear, practically oriented instruction inside provides the quick reference accountants, lawyers, and executives need. In the

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Planning and Compliance for  
Tax-Exempt Organizations,  
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Unrelated Business Income  
(UBI) rules, joint ventures,  
sponsorships, deductions

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against UBI, preparation of  
IRS forms, and more.

Nonprofit

organizations—including  
health and welfare

organizations, colleges and  
universities, private  
foundations, churches,

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libraries, museums, cultural institutions, and other smaller groups—contend daily with the possibility of losing their tax-exempt status. From qualifying and applying for that status, to maintaining and managing it,

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every nonprofit organization must plan and monitor ongoing procedures, activities, and forms to comply with federal, state, and local regulations. Access easy checklists for reporting, compliance,



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eligibility, and more  
Examine sample bylaws,  
applications, and forms  
Utilize comparison charts  
and other visual aids for  
easy reference Review bullet  
lists that compare what is  
and what is not acceptable

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for Tax-Exempt Organizations  
is an indispensable guide to  
navigating the complex maze  
of nonprofit tax rules and  
regulations.

Tax Planning Strategies is

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ideal for gaining a clear understanding of many tax planning approaches and techniques that may yield substantial tax savings for individuals and small businesses. This helpful, plain-English guide focuses

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solutions in its special  
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including families,

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homeowners, investors,  
entrepreneurs, senior  
citizens, and military  
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Congressional tax bill reduced taxes for many of the estimated 30 million small business owners in the U.S., the nation's taxes continue to be complex. Not being up-to-speed on tax rules and strategies can

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lead to mistakes that cost business owners thousands of dollars in fines and penalties every year. Small Business Taxes For Dummies assists both current and aspiring small business owners with important tax

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businesses are big news.  
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small business owners are at  
a loss. Let small business

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and tax expert Barbara  
Weltman help you maximize  
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Lasser's New Rules for Small  
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