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Problems 2: Prepare general journal entries for the following transactions of a business called Pose for Pics in 2016: Aug. 1: Hashim Khan, the owner, invested Rs. 57,500 cash and Rs. 32,500 of photography equipment in the business. 04: Paid Rs. 3,000 cash for an insurance policy covering the next 24 months. 07: Services are performed and clients are billed for Rs. 10,000.

~~Journal Entry Problems and Solutions | Format | Examples ...~~
Advanced Corporate Accounting Page 4 SYLLABUS MC2C7 – ADVANCED CORPORATE ACCOUNTING 80 Hours Marks: 80 Objectives: 1. To provide theoretical knowledge of International Financial Reporting Standards. 2. To enable the students to gain ability to solve problems relating to Holding

~~ADVANCED CORPORATE ACCOUNTING - University of Calicut~~
CORPORATE ACCOUNTING 5 Module 1 ACCOUNTING FOR SHARE CAPITAL A company is an association of persons who contribute money or money's worth to a common stock and uses it for a common purpose. In the words of Justice James, "a company is an association of persons united for a common object".

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Accounting is based on the principle of two-sided. In order to carry out business activities, the company needs funds; these funds must be given to the company by someone. The funds owned by the company are called assets. Part of these assets is provided by the owner, total amount of funds contributed by him is called owner's equity or capital. If the owner is the only one who contributed ...

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These sample problems are intended as a supplement to my book Accounting Made Simple: Accounting Explained in 100 Pages or Less.. Chapter 1: The Accounting Equation. Question 1: Define the three components of the Accounting Equation. Question 2: If a business owns a piece of real estate worth $250,000, and they owe $180,000 on a loan for that real estate, what is owners' equity in the property?

~~Example Accounting Problems — Oblivious Investor~~
10 Useful Accounting Formulas. The following are some of the most frequently used accounting formulas. This list is not comprehensive, but it should cover the items you'll use most often as you practice solving various accounting problems. Balance sheet formula. Assets – liabilities = equity (or assets = liabilities + equity)

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This book on Advanced Corporate Accounting is exclusively designed for B.COM IV Semester students of Bangalore University. The aim of the book is to acquaint readers with the Provision of Companies' Act and latest amendments thereto with adoption of Accounting Standards in a student-friendly and meticulous manner.

The Present Book Is An Attempt To Unfold The Complexities Of The Subject Matter In A Simple And Lucid Manner To Provide Conceptual Clarity. The Book Is Meant For B.Com. (H) Students Of Indian Universities And For The Students Appearing For Ca, Icwa, Ics Examinations. Each Topic Is Self-Contained And Provides Theoretical Exposition Followed By Illustrations Which Will Help The Students To Master The Numerical Application Of Corporate Accounting Procedures. The Book Seeks To Replace Memorisation With In-Depth Understanding And Application. The Distinguishing Feature Of The Book Is To Provide Multidimensional Illustrations For Each Topic To Enhance The Question Solving Power Of The Students With Ease And Confidence. Besides Students, This Unique Presentation On Corporate Accounting Is An Indispensable Reference Source For All Teachers, Accountants, Corporate Houses And General Readers.

Advanced Corporate Accounting has been especially written to meet the requirements of B.Com. students as per the Choice Based Credit System (CBCS) curriculum of Bangalore University. It comprehensively presents the fundamental concepts of corporate accounting in an informative and systematic manner.

The book is designed as per the latest amendments of the Company (Amendment) Act 2002. It covers the latest syllabus of B.Com. and M.Com. of the UGC. It is also useful for the students pursuing Management, Commerce and PG courses of all the major universities. * Provides complete clarity in a simple and lucid manner which will make it easy for students to understand the subject. * Concepts are elaborated with a large number of illustrations for the understanding of the subject. * A sufficient number of examination questions of different universities and professional bodies is provided in the subject matter. * A large number of illustrations and questions are placed in the chapters in a systematic and scientific manner so that the readers may acquire real, complete, thorough and up-to-date knowledge of the subject. KEY FEATURES:* 284 Solved Problems* 296 Unsolved Problems* 101 Review Questions (Theoretical Questions)* 77 Fill in the blanks with answers* 117 True and False with answers* 70 Multiple Choice Questions with answers* 88 Short answer type questions as well long answer type questions* Mind Stretching Practical questions at the end of chapters.

Corporate Accounting sets a new standard for the textbooks with rich pedagogy and an easy-to-understand approach that aims at equipping students with a solid grounding in the concepts in corporate accounting. The book is made up of independent chapters dealing with a particular aspect of corporate accounting. The text in each chapter is accompanied with illustrative material and many questions and problems for better grasp of the subject. It not only meets the requirements of the undergraduate students of different Indian universities but it can also be useful for the students of CA, CS, MBA and ICWA.

Any Book On Solved Problems Would Be Welcome By The Students As They Dread The Unsolved Problems The Most. Problems And Solutions In Advanced Accountancy-Vol. I And Ii Is The Result Of Realization Of The Same Fact. However, This Book Will Serve Its Purpose The Best If Before Referring To It The Students Have Attempted To Solve The Questions On Their Own.

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